


Relationship with shareholders and investors

At PhosAgro, we are committed to transparency and consistency, and maintain an ongoing dialogue with the investor community. This dialogue is conducted through all available communication channels with participation from PhosAgro Group's senior management team.


In 2024, PhosAgro continued to strengthen its engagement with retail investors by holding webinars and conference calls with assistance of major Russian brokers, taking part in conferences for retail investors, and organising site visits for investors.

SMART-LAB[®] **БКК**

The Company launched its pages on investment-focused social networks SmartLab and BCS Profit, where it publishes information materials featuring performance overview, descriptions of key production processes, updates on significant corporate developments, etc. Within specialised forum discussions, the Company maintains dialogue with the investment community, providing responses to investor inquiries.




For more information on our initiatives and their accompanying presentations, please visit the [Company's website](#)




OUR STRONG ENGAGEMENT PROGRAMME ENABLES US TO:

- Raise investor awareness of the Company's potential value and long-term sustainability
- Update investors on PhosAgro's strategic priorities and progress we have made
- Attract a wider pool of investors to improve liquidity, share price and borrowing costs
- Increase our access to a variety of capital market instruments
- Provide transparency on how our corporate governance systems work
- Seek and generate new ideas through dialogue with investors
- Clarify the Company's contribution to the UN Sustainable Development Goals



WHY WE INTERACT


- Provide investment community with reliable and relevant information on the key aspects of the Company's operations, its development plans and long-term goals
- Identify risks and opportunities for the Company as seen from the perspective of members of the investment community after they have analysed the provided information
- Communicate investor feedback to the management to form the internal position and tweak/work out a development strategy that would mitigate major risks and unlock the Company's potential
- Monitor the progress against the Company's development strategy and present its results to the public



HOW WE INTERACT

The Company interacts with the investment community in a variety of ways

- Virtual non-deal roadshows covering general topics for broader investor audiences and deal roadshows relating to Eurobond offerings and ESG disclosures, etc.
- One-on-one calls with investors
- Online investor conferences
- Selective communication with members of the analyst community to raise their awareness of the Company's operations
- Interaction with credit and ESG rating agencies
- Regulatory press releases
- Annual General Meetings of Shareholders and formal reporting
- Corporate website of the Company
- Corporate pages on investment-focused social media platforms
- A dedicated in-house investor relations team



KEY TOPICS AND OUTCOMES IN 2024

- In 2024, closer contacts of the Company with shareholders, debt investors and analysts (in the form of one-on-one and online meetings) were of critical importance due to the impact of external challenges.
- The Company's credit ratings were affirmed at the highest level of AAA.
- The Company offered several exchange bond issues on the Moscow Exchange denominated in RUB and USD. All the issues were rated on par with the Company's rating at AAA.
- 115 publications were made in line with Russian disclosure regulations via the Interfax Corporate Disclosure Centre

Information disclosure


In its declarations and disclosures, PhosAgro strictly follows the requirements imposed by Russian securities market laws, as well as rules for the companies traded on the LSE. The Company publicly discloses all required information to shareholders and investors in a timely manner through authorised newswires, the corporate website, PhosAgro's official disclosure page on the Interfax portal, and on the LSE webpage.

In 2023 and 2024, the Company exercised its right to disclose and/or provide only some of the information that must be disclosed and/or provided under federal laws On Joint-Stock Companies and On the Securities Market, guided by Russian Government Resolution No. 1102 dated 4 July 2023 On Details of Disclosure and/or Provision of Information that Must be Disclosed and/or Provided under Federal Law On Joint-Stock Companies, and by the Federal Law On the Securities Market.


FINANCIAL CALENDAR FOR 2025

Financial results disclosure


IV / 2025	4Q and FY 2024 13 February 2025
I / 2025	1Q 2025 13 May 2025 (TBD)
II / 2025	2Q and 6M 2025 7 August 2025 (TBD)
III / 2025	3Q and 9M 2025 13 November 2025 (TBD)



Disclosure on the [Company's official website](#)



The Company's page on the [official LSE website](#)



PhosAgro's official disclosure page on the [Interfax portal](#)